STRATGEY & RESOURCES **3 February 2020**
5.00- 8.05 pm

Present: Councillors Davey (Chair), Todd-Jones (Vice-Chair), Bick, Dalzell, Green

RECOMMENDATION TO COUNCIL

Capital Strategy 2020/21

This report presents the capital strategy of the council together with a summary capital programme for the General Fund (GF) and Housing Revenue Account (HRA). The previous capital strategy was approved by the council on 21 February 2019. The strategy is focused on providing a framework for delivery of capital expenditure plans over a 10-30 year period. These plans cover spending on operational assets to support service delivery and on investments which provide an income for the council alongside meeting the council's objectives in relation to economic development and place-making, regeneration and climate change mitigation. Governance arrangements are also outlined in order to ensure the capital programme continues to deliver value for money.

The Strategy and Resources Scrutiny Committee considered and approved the recommendations by 3 votes to 0 with 2 abstentions.

Accordingly, Council is recommended to:

i. Approve the capital strategy; and
ii. Note the summary capital programme